

**BOARD OF INVESTMENT TRUSTEES  
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

100 Maryland Avenue, 6<sup>th</sup> Floor, Potomac Conference Room, Rockville, MD 20850

Friday, January 24, 2020

**OPEN SESSION**

**P R E L I M I N A R Y   A G E N D A**

- |       |  |                       |
|-------|--|-----------------------|
| 11:30 | Call to Order  | <i>Michaelson</i>     |
| 11:30 | Consent Agenda<br><i>Approve items</i>   | <i>Attachment - A</i> |
|       | PROPOSED CLOSED SESSION for the purpose of discussing the investment of public funds pursuant to Maryland Code, General Provisions Article, Section 3-305(b)(1). |                       |
| 12:00 | FY20 Revised & FY21 Requested Budget<br><i>Approve recommended budget</i>  | <i>Attachment - B</i> |
|       | FY21 RSP Administrative Fee<br><i>Approval requested</i>   | <i>Attachment - C</i> |
|       | Compliance & Audit Committee Report  | <i>Attachment - D</i> |
|       | Governance Policy & Statement of Invest. Policy<br><i>Approve updates</i>  | <i>Attachment - E</i> |
|       | Trustees – Annual Ethics Disclosure<br><i>Acknowledge compliance w/policy</i>  | <i>Attachment - F</i> |
| 12:30 | ADJOURN  | <i>Michaelson</i>     |